

**ROLLING MEADOWS LIBRARY BOARD
FINANCE COMMITTEE MINUTES
6:15 P.M. – TUESDAY – SEPTEMBER 6, 2022**

I. Call to Order

Peg Webb called to order the Finance Committee Meeting at 6:15 P.M. in the Administration Office.

Present: Peg Webb, Chairperson; Jess Arroyo, Board Member; Mary Constance Back, Readers Services Director; Jennifer Collette, Reference Services Director; Lucia Khipple, Youth Services Director and Kevin Medows. Executive Director.

Absent: Mary Erturk

II. Review and Comparison of This Month's Checks to the Check Register

Ms. Webb and Ms. Khipple reviewed selected invoices, compared all checks to the Check Register, and Ms. Webb signed the approved checks.

III. Approval of Minutes from the Last Finance Committee meeting

Ms. Khipple moved that the minutes from the last meeting be approved. The motion was unanimously approved on a voice vote.

IV. Meeting Open to the Public for Twenty Minutes

The meeting was open to the public for twenty minutes. No one from the public addressed the Board.

V. Unfinished Business

There was no unfinished business.

VI. New Business

A. Review 13-Month Combined Non-Capital Fund Balance (Target vs. Actual)

The Committee reviewed current non-capital fund balances.

B. Review of Budget vs. Actual Report

The Committee reviewed the Budget vs. Actual Report.

C. Review and Approval of Current Income & Expenses

Mr. Arroyo moved that expenses for August 2022, in the amount of \$274,581.86 as presented in Attachment A – 09/06/2022 be approved for submission to the Library Board. Staff answered questions regarding this month's invoices, and the motion was unanimously approved on a voice vote.

D. Discussion of the FY2023 Budget

Mr. Medows presented his budget for 2023, explained the meaning and origins of several graphs, and responded to trustees' questions. He also talked about the levies of other libraries of similar sizes.

E. Other New Business

There was no other new business.

VII. Adjournment

Ms. Khipple moved that the meeting be adjourned. On a voice vote, the motion was unanimously approved and the meeting adjourned at 7:00 P.M.

Approved _____ Date _____

Peg Webb, Chair, Finance Committee
Rolling Meadows Library Board