

**ROLLING MEADOWS LIBRARY BOARD
FINANCE COMMITTEE MINUTES
6:00 P.M. – WEDNESDAY, JUNE 12, 2024
LIBRARY BOARD ROOM**

I. Call to Order

Trustee Webb called to order the Finance Committee Meeting at 6:00 P.M. in the Library Board Room.

Committee Members Present: Trustees Peg Webb, Chairperson; Mary Erturk and Phil Priest. Trustees Present: Marsha Kremer, Megan Gawlik, Steve Rossi, Adrienne Rubinkowski, Sylvia Vange and Also Present: Jack Bower, Executive Director; Lucia Khipple, Youth Services Director; Mike Mraz, Information Technology Director; Wendy Freeman, Technical Services Director; Julie Tang, Financial Services Coordinator; Nick Budmats, City of Rolling Meadows Alderperson and Paul Inserra, Library Auditor, CPA, ATA Group, LLP.

II. Approval of Minutes from the last Finance Committee meeting

Trustee Erturk moved and Trustee Priest seconded that the minutes from the last meeting be approved. The motion was unanimously approved on a voice vote.

III. Meeting Open to the Public for Twenty Minutes

The meeting was open to the public for twenty minutes. No one from the public addressed the Board.

IV. Unfinished Business - none

V. New Business

A. Review of Budget vs. Actual, Expenses By Account and Current Month Reports
The Committee reviewed all reports.

B. Review and Approval of Current Income & Expenses
Trustee Priest moved that expenses for May 2024 in the amount of \$458,367.88 as presented in Attachment A 06/12/2024 be approved for submission to the Library Board. The motion was unanimously approved on a voice vote.

C. Annual Audit Report – Paul Inserra, CPA-ATA Group
Mr. Inserra presented his findings on the FY2023 Audit.

D. Other New Business
There was no other new business.

VI. Adjournment

Trustee Erturk moved to adjourn the meeting. Following the opportunity for discussion, the question was called. The motion was unanimously approved on a voice vote.

The meeting was adjourned at 6:30 P.M.

Approved _____ Date _____

Rolling Meadows Library Board

July 10, 2024