

**ROLLING MEADOWS LIBRARY BOARD
FINANCE COMMITTEE MINUTES
6:30 P.M. – WEDNESDAY, OCTOBER 09, 2024
ADMINISTRATION OFFICE**

I. Call to Order

Library Board Treasurer Rossi called to order the Finance Committee Meeting at 6:30 P.M. in the Administration Office.

Committee Members Present: Trustees: Liesel Hughes, Phil Priest, and Steve Rossi
Absent: Trustee Mary Erturk

Also Present: Jack Bower, Executive Director; Lucia Khipple, Youth Services Director; Mike Mraz, Information Technology Director and Jennifer Collette, Reference Services Director

II. Approval of Minutes from the last Finance Committee meeting

Trustee Priest moved and Trustee Hughes seconded that the minutes from the last meeting be approved. The motion was unanimously approved on a voice vote.

III. Meeting Open to the Public for Twenty Minutes

The meeting was open to the public for twenty minutes. There was no public comment.

IV. Unfinished Business - none

V. New Business

A. Review of Budget vs. Actual, Expenses By Account and Current Month Reports

The Committee reviewed all reports.

B. Review and Approval of Current Income & Expenses

Trustee Hughes moved and Trustee Priest seconded that expenses for September 2024 in the amount of \$395,240.95 as presented in Attachment A 10/09/2024 be approved for submission to the Library Board. The motion was unanimously approved on a voice vote.

C. FY2025 Library Budget

Executive Director Jack Bower presented a review of the 2025 library budget.

Trustee Priest moved and Trustee Rossi seconded the Proposed FY2025 Budget as presented in Attachment B 10/09/2024 be approved for submission to the Library Board. The motion was unanimously approved on a voice vote.

D. Other New Business

There was no other new business.

VI. Adjournment

Trustee Rossi moved and Trustee Priest- seconded to adjourn the meeting. Following the opportunity for discussion, the motion was called. The motion was unanimously approved on a voice vote.

The meeting was adjourned at 6:43 P.M.

Approved _____ Date _____
Steve Rossi, Chair, Finance Committee November 13, 2024
Rolling Meadows Library Board